Tentative Agreement Summary 5/27/20

- 1. Employer contribution of \$1.11 over the negotiated total package to fund the transition to a variable rate pension plan design. It helps fund a new type of plan design that provides better sustainability and creates an ability for members to allocate to increase benefits, which is not possible now. More education to come from trustees. This \$1.11 is contingent on the plan design and would revert to the contractor when the current plan is paid off. The existing contribution rate to the existing plan can be reallocated by members.
- 2. Separate floor coverers wage sheet and additional 2 cent employer contribution to fund INSTALL program for floor covering training an labor management warranty program.
- 3. Improved ravel language requiring the Employer to provide a written travel plan to the employee prior to the employee beginning travel to the project.
- 4. Any additional contributions (2 cents anticipated) to fund drug testing program to come from employers.
- 5. Three Year Agreement at an average of over 3% per year with the raises frontloaded. Years 2 and 3 implemented on first payroll period of June as follows.

6/1/20: \$1.95 6/6/21: \$1.75 6/5/22: \$1.60